




Global insecurity

DR. STINA TORJESEN
Global outlook, Arendal 2015

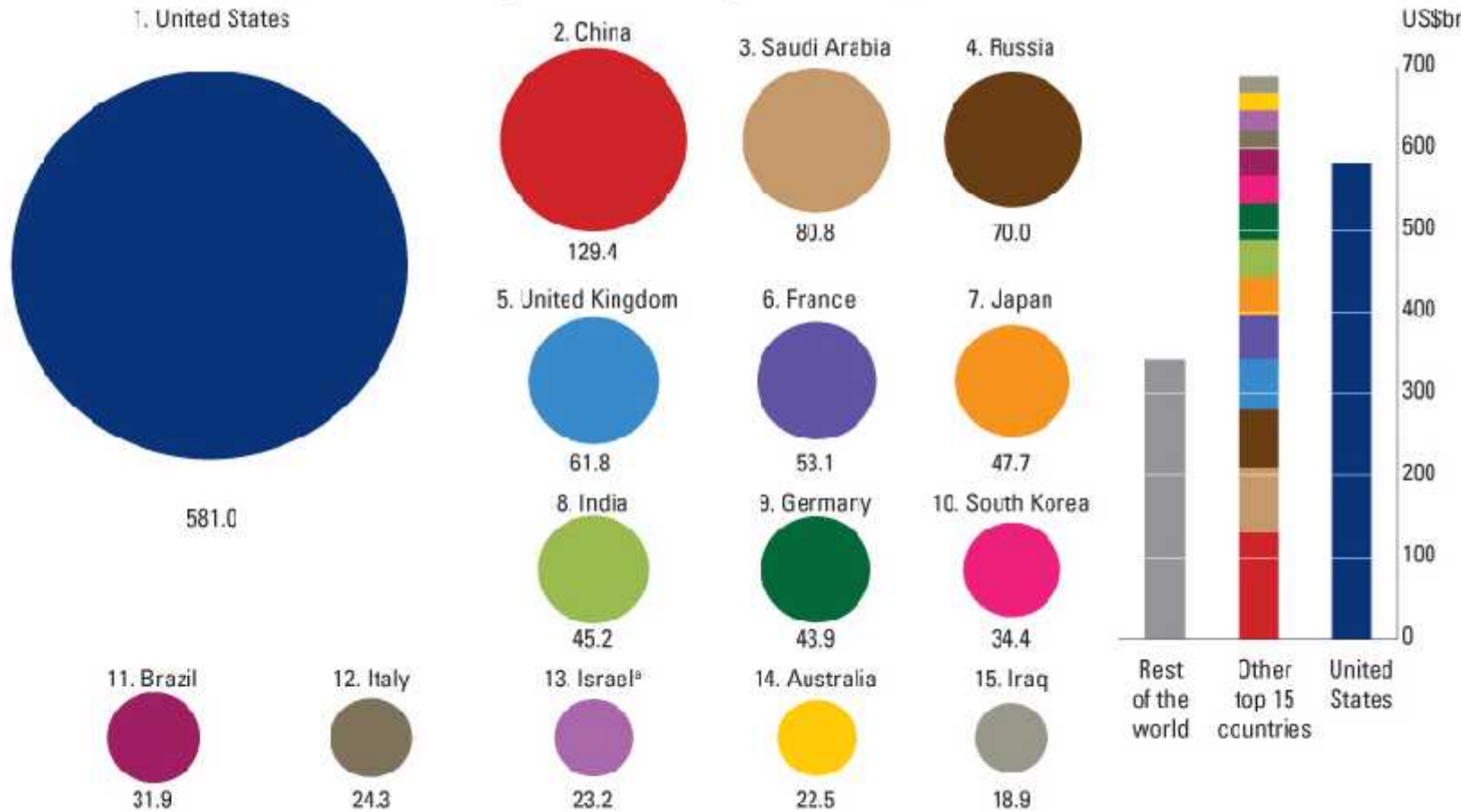
A white speech bubble with a black outline is centered on a solid black background. The bubble has a tail pointing towards the bottom-left corner. Inside the bubble, the text "Security issues are ever more tightly linked to economic activity" is written in a black, sans-serif font, centered horizontally and vertically.

Security issues are ever more tightly
linked to economic activity



Towards a multipolar world
Failing states and collapse of governance

Top 15 Defence Budgets 2014† US\$bn

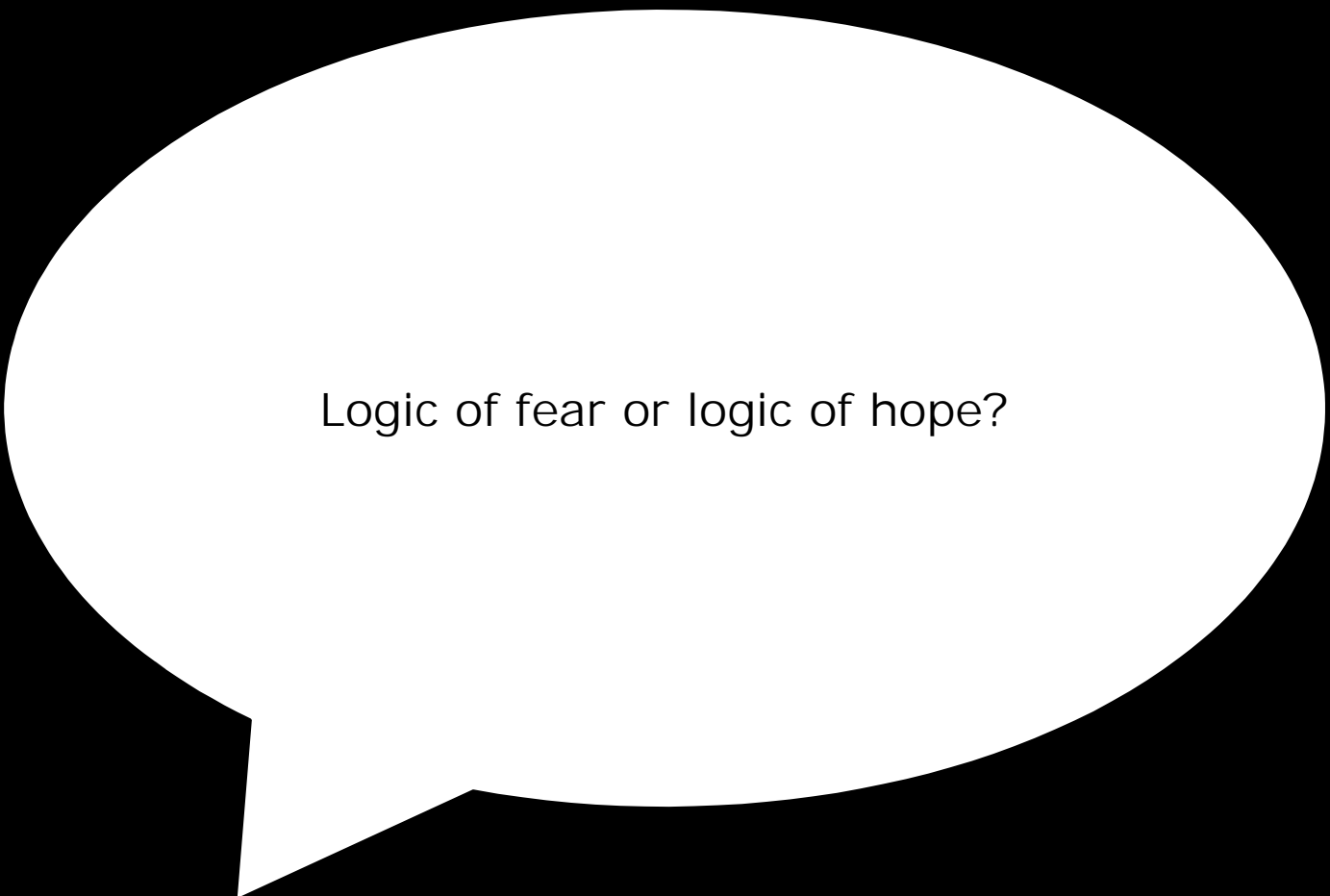


*Includes US Foreign Military Assistance

Note: US dollar totals are calculated using average market exchange rates for 2014, derived using IMF data. The relative position of countries will vary not only as a result of actual adjustments in defence spending levels, but also due to exchange-rate fluctuations between domestic currencies and the US dollar. The use of average exchange rates reduces these fluctuations, but the effects of such movements can be significant in a small number of cases.

Geo-economics

- Economic warfare through global finance
- Interstate competition between major powers shapes commerce
- Activities of armed non-state actors directly shape key economic trends



Logic of fear or logic of hope?



Implications

- Push towards regional trade deals continues
- Inter-state rivalries may matter for long-term investment plans
- Low probability - high impact risks in operations
- European stability as competitive advantage?

Thank you!

@stinatorjesen

stina.torjesen@uia.no